

**Report of the Directors and  
Unaudited Financial Statements for the Period 20 March 2008 to 31 March 2009  
for  
Cittaslow Ludlow  
Community Interest Company  
(Limited by guarantee)**

**Cittaslow Ludlow  
Community Interest Company  
(Limited by guarantee)**

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for the Period 20 March 2008 to 31 March 2009**

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**Cittaslow Ludlow  
Community Interest Company  
(Limited by guarantee)**

**Company Information  
for the Period 20 March 2008 to 31 March 2009**

**DIRECTORS:**

Mrs A R Cundall  
D J Davies  
Mrs L A Dockerty  
N Holcombe  
Mrs S Chantler  
P D Cook  
P A Maile

**SECRETARY:**

D J Chantler

**REGISTERED OFFICE:**

81 Teme Street  
Tenbury Wells  
Worcestershire  
WR15 8AE

**BUSINESS ADDRESS:**

5 Palmers House  
7 Corve Street  
Ludlow  
Shropshire  
SY8 1DB

**REGISTERED NUMBER:**

06541851 (England and Wales)

**ACCOUNTANTS:**

dhjh limited  
Chartered Accountants  
81 Teme Street  
Tenbury Wells  
Worcestershire  
WR15 8AE

**Cittaslow Ludlow  
Community Interest Company  
(Limited by guarantee)**

**Report of the Directors  
for the Period 20 March 2008 to 31 March 2009**

The directors present their report with the financial statements of the company for the period 20 March 2008 to 31 March 2009.

**INCORPORATION**

The company was incorporated on 20 March 2008 and commenced trading on the same date.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was that of providing benefit to the residents of Ludlow and its hinterland, this being the area where the community focuses on Ludlow as its local market town providing local services and community identity.

**DIRECTORS**

The directors who have held office during the period from 20 March 2008 to the date of this report are as follows:

Mrs A R Cundall - appointed 20 March 2008  
D J Davies - appointed 30 July 2008  
Mrs L A Dockerty - appointed 20 March 2008  
N Holcombe - appointed 20 March 2009  
Mrs S Chantler - appointed 20 March 2008  
P D Cook - appointed 20 March 2008  
P A Maile - appointed 20 March 2008  
G Perks - appointed 20 March 2008 - resigned 17 June 2008

All the directors who are eligible offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

Mrs A R Cundall - Director

16 July 2009

**Cittaslow Ludlow  
Community Interest Company  
(Limited by guarantee)**

**Profit and Loss Account  
for the Period 20 March 2008 to 31 March 2009**

	Notes	£
<b>TURNOVER</b>		-
Administrative expenses		11,866
		<u>(11,866)</u>
Other operating income		14,606
<b>OPERATING PROFIT</b>	2	2,740
Interest receivable and similar income		17
		<u>17</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		2,757
Tax on profit on ordinary activities	3	3
		<u>3</u>
<b>PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION</b>		2,754
		<u>2,754</u>
<b>PROFIT FOR THE PERIOD</b>		2,754
		<u>2,754</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u><u>2,754</u></u>

The notes form part of these financial statements

**Cittaslow Ludlow  
Community Interest Company  
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**Balance Sheet  
31 March 2009**

	Notes	£
<b>CURRENT ASSETS</b>		
Cash at bank and in hand		11,990
<b>CREDITORS</b>		
Amounts falling due within one year	4	<u>9,236</u>
<b>NET CURRENT ASSETS</b>		<u>2,754</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>2,754</u></u>
<b>RESERVES</b>		
Profit and loss account		<u>2,754</u>
		<u><u>2,754</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 16 July 2009 and were signed on its behalf by:

Mrs L A Dockerty - Director

Mrs S Chantler - Director

The notes form part of these financial statements

**Cittaslow Ludlow  
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**Notes to the Financial Statements  
for the Period 20 March 2008 to 31 March 2009**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	£
Directors' emoluments and other benefits etc	-
	<u>          </u>

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the period was as follows:

	£
Current tax:	
UK corporation tax	3
	<u>          </u>
Tax on profit on ordinary activities	3
	<u>          </u>

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	9,233
Tax	3
	<u>          </u>
	<u>9,236</u>

**Cittaslow Ludlow  
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**Report of the Accountants to the Directors of  
Cittaslow Ludlow  
Community Interest Company  
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As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2009 set out on pages three to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

dhjh limited  
Chartered Accountants  
81 Teme Street  
Tenbury Wells  
Worcestershire  
WR15 8AE

16 July 2009

**Cittaslow Ludlow  
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**Profit and Loss Account  
for the Period 20 March 2008 to 31 March 2009**

	£	£
<b>Income</b>		-
<b>Other income</b>		
Gifts and donations	5,198	
Membership fees	500	
Project Income: Action plan	7,500	
Project Income: Bag campaign	1,408	
Deposit account interest	17	
	<hr/>	14,623
		14,623
<b>Expenditure</b>		
Meeting room hire	95	
Project Expense: Action plan	7,500	
Project Expense: Bag campaign	1,198	
Office expenses	3	
Membership costs	534	
Travelling and meeting expense	388	
General marketing	52	
Marketing community event	29	
Website costs	24	
Dues and subscriptions	1,543	
Donations	500	
	<hr/>	11,866
<b>NET PROFIT</b>		<hr/> <hr/>
		2,757